

**Change Record Detail - Multiple Scenarios With Descriptions**  
**Department of Revenue**

**Component:** Tax Division (2476)  
**RDU:** Taxation and Treasury (510)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions PFT	PPT	NP
***** Changes From FY2008 Conference Committee To FY2008 Authorized *****												
<b>FY2008 Conference Committee - SLA 07 CH 28 Sec. 21(c) pg 71 ln 25</b>												
1004 Gen Fund	ConfCom	25,000.0	0.0	0.0	0.0	0.0	0.0	0.0	25,000.0	0	0	0
		25,000.0										
<b>FY2008 Conference Committee</b>												
1004 Gen Fund	ConfCom	12,124.9	9,567.8	190.6	2,257.3	104.3	4.9	0.0	0.0	119	1	0
1005 GF/Prgm		11,124.4										
1007 I/A Rcpts		724.4										
1061 CIP Rcpts		37.0										
1105 PFund Rcpt		165.0										
		74.1										
<b>ADN 0481006 Cigarette Testing CH61 SLA07 (SB84) (CH28 SLA 07 Sec2 Pg45 Ln26)</b>												
1156 Rcpt Svcs	FisNot	41.6	31.4	0.0	2.2	0.0	8.0	0.0	0.0	1	0	0
		41.6										
To record fiscal note funding for Chapter 61, SLA 2007 (SB 84) related to testing and packaging of cigarettes (Chapter 28, SLA 2007, Section 2, Page 45, Line 26). Fiscal note includes the addition of one Tax Technician II position.												
<b>Subtotal</b>		<b>37,166.5</b>	<b>9,599.2</b>	<b>190.6</b>	<b>2,259.5</b>	<b>104.3</b>	<b>12.9</b>	<b>0.0</b>	<b>25,000.0</b>	<b>120</b>	<b>1</b>	<b>0</b>
***** Changes From FY2008 Authorized To FY2008 Management Plan *****												
<b>Part-time economist changed to full-time</b>												
PCN 04-0022, Petroleum Economist I, was changed from part-time to full-time due to workload demands and the increased emphasis on oil and gas production tax (AS 43.55) payments. This position manages the Fox Pro data base, a key sequence of data shared between the Production Audit and Economic Research Groups.	PosAdj	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1	-1	0
<b>Adjust budget for PPT credits from miscellaneous line</b>												
Appropriation made in FY2008 Conference Committee, SLA 07 CH 28 Sec. 21(c) pg 71 ln 25, was recorded to line 78000. This line item transfer adjusts the budget for the PPT credit refunds to line 75000 where the expenditures will be recorded.	LIT	0.0	0.0	0.0	0.0	0.0	25,000.0	0.0	-25,000.0	0	0	0
<b>Subtotal</b>		<b>37,166.5</b>	<b>9,599.2</b>	<b>190.6</b>	<b>2,259.5</b>	<b>104.3</b>	<b>25,012.9</b>	<b>0.0</b>	<b>0.0</b>	<b>121</b>	<b>0</b>	<b>0</b>
***** Changes From FY2008 Management Plan To FY2009 Governor *****												
<b>Reduce Fiscal Note for Cigarette Testing CH61 SLA07 (SB84) (CH28 SLA 07 Sec2 Pg45 Ln26)</b>												
1156 Rcpt Svcs	Dec	-5.8	0.0	0.0	2.2	0.0	-8.0	0.0	0.0	-1	1	0
		-5.8										

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### Department of Revenue

**Component:** Tax Division (2476)  
**RDU:** Taxation and Treasury (510)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	PFT	Positions PPT	NP
To reduce fiscal note funding for Chapter 61, SLA 2007 (SB 84) related to testing and packaging of cigarettes (Chapter 28, SLA 2007, Section 2, Page 45, Line 26). The fiscal note included the addition of one Tax Technician II position, which is changed from full-time to part-time in FY2009.												
<b>Transfer Oil and Gas Credit Refund Appropriation to new Oil and Gas Tax Credit Fund</b>												
	Atrout	-25,000.0	0.0	0.0	0.0	0.0	-25,000.0	0.0	0.0	0	0	0
1004 Gen Fund		-25,000.0										
Transfer the appropriation for oil and gas tax credits (SLA 07 CH 28 Sec. 21(c) pg 71 ln 25) to the new Oil and Gas Tax Credit Fund. New legislation (HB 2001) establishes a different method of budgeting and accounting for the issuance of credit refunds related to the Oil & Gas Production Tax.												
<b>Implementation of HB 2001, Changes to the Oil and Gas Production Tax</b>												
	Inc	1,934.1	915.7	0.0	1,018.4	0.0	0.0	0.0	0.0	5	0	0
1004 Gen Fund		1,934.1										
This increment request is based on the fiscal note for HB 2001, passed during the second special session in 2007 absent an appropriations bill.												
The department will create four senior level auditor master positions in the exempt service with extensive industry oil and gas auditing experience. These positions will be classified as the Department's most senior level auditor positions and will have salaries that are consistent with market comparables beyond the current salary levels allowed under the existing Oil and Gas Revenue Auditor (OGRA) pay classification system. The need for exempt status is based upon the difficulties the department has recruiting experienced auditors to administer the tax. The department estimates the new exempt positions will cost the state approximately \$800.0 annually. In addition to the costs for auditors, the department expects that it will need one additional Programmer Analyst V position to maintain and manage the new oil and gas production tax database system at a cost of \$115.7 annually.												
Contractual expenditures include \$1,013.2 annually to contract for audit assistance. This estimate is based on three auditors, working 40 hours per week each, for four years starting in January 2008 at an average rate of \$100 per hour, plus estimated transportation and lodging costs, and additional costs for training auditors. The need for such assistance is based upon the department's substantial difficulty in recruiting enough auditors to administer the oil and gas production tax. The department only anticipates the need for contract audit assistance for four years while the department recruits and trains auditors for positions that are currently vacant. The contract auditors would work in conjunction with department auditors during this time to maximize department resources and help train department auditors. The department will also need an additional \$5.2 each year in contractual costs associated with the new Analyst Programmer V position.												
<b>FY 09 Health Insurance Increases for Exempt Employees</b>												
	SalAdj	0.6	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1004 Gen Fund		0.6										
Health insurance increase of \$17.02 from \$851 per month to \$868.02 per month applicable to this component.: \$0.6												
<b>FY 09 Bargaining Unit Contract Terms: General Government Unit</b>												
	SalAdj	491.7	491.7	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1004 Gen Fund		447.3										
1005 GF/Prgm		34.8										
1061 CIP Rcpts		6.0										
1105 PFund Rcpt		3.6										

**Change Record Detail - Multiple Scenarios With Descriptions**  
**Department of Revenue**

**Component:** Tax Division (2476)  
**RDU:** Taxation and Treasury (510)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		
										PFT	PPT	NP
This change records adds the FY08 health insurance increase of \$16.58 from \$863.20 per month to \$879.78 per month and the FY08 4% wage increase, both of which are not currently in the base budget, along with the FY09 health insurance increase of \$17.60 from \$879.78 per month to \$897.38 per month and the FY09 3% wage increase applicable to this component. : \$491.7												
	Totals	14,587.1	11,007.2	190.6	3,280.1	104.3	4.9	0.0	0.0	125	1	0

## Change Record Detail - Multiple Scenarios With Descriptions

### Department of Revenue

**Component:** Treasury Division (121)  
**RDU:** Taxation and Treasury (510)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
***** Changes From FY2008 Conference Committee To FY2008 Authorized *****										PFT	PPT	
<b>FY2008 Conference Committee - SLA 07 CH 28 (c) sec 31 pg 84 In 5</b>												
1001 CBR Fund	ConfCom	245.7	0.0	0.0	245.7	0.0	0.0	0.0	0.0	0	0	0
<b>FY2008 Conference Committee</b>												
	ConfCom	5,220.3	4,208.3	22.1	957.3	17.5	15.1	0.0	0.0	35	0	0
1004 Gen Fund		1,395.8										
1007 I/A Rcpts		2,962.6										
1027 Int Airprt		81.0										
1046 Stdnt Loan		95.3										
1066 Pub School		230.4										
1098 ChildTrErn		40.1										
1142 RHIF/MM		85.6										
1143 RHIF/LTC		98.2										
1169 PCE Endow		207.3										
1192 Mine Trust		24.0										
<b>Subtotal</b>		<b>5,466.0</b>	<b>4,208.3</b>	<b>22.1</b>	<b>1,203.0</b>	<b>17.5</b>	<b>15.1</b>	<b>0.0</b>	<b>0.0</b>	<b>35</b>	<b>0</b>	<b>0</b>
***** Changes From FY2008 Authorized To FY2008 Management Plan *****												
<b>Subtotal</b>		<b>5,466.0</b>	<b>4,208.3</b>	<b>22.1</b>	<b>1,203.0</b>	<b>17.5</b>	<b>15.1</b>	<b>0.0</b>	<b>0.0</b>	<b>35</b>	<b>0</b>	<b>0</b>
***** Changes From FY2008 Management Plan To FY2009 Governor *****												
<b>Increase In-house Investment Management</b>												
	Inc	360.0	329.2	12.1	6.2	12.5	0.0	0.0	0.0	2	0	0
1004 Gen Fund		126.0										
1007 I/A Rcpts		234.0										

This request, if approved, will establish two new exempt investment officer positions in the Treasury Division's portfolio section for fixed-income and equity investments. Funding for these positions will come from the general fund (30%) and inter-agency receipts (70%), paid from the pension funds managed by the ARM Board and invested by Treasury.

Treasury's fixed-income staff manages nine separated fixed-income investment mandates, including the newly added Enhanced Cash and Treasury Inflation Protected Securities (TIPS) mandates. Fixed income assets under direct active management total in excess of \$12 billion for these mandates. The division's existing fixed-income staff have an outstanding reputation for skill and investment competence, not just in terms of competitive returns, but also in terms of dollars saved in management fees by taking back assets from Blackrock Asset Management. Staff are looking into additional repatriations from separate account external managers. The knowledge and professional competence is in place to manage the assets "in-house," however the existing professional staff consists of five positions and capacity with the number of mandates and the size of assets under management is constrained. If this request is approved, the cost of the additional fixed-income investment officer position will be more than offset by the savings in external management fees.

An additional equity investment officer is necessary to address growth of Treasury's private market and public market equity programs, and to provide

## Change Record Detail - Multiple Scenarios With Descriptions

### Department of Revenue

**Component:** Treasury Division (121)  
**RDU:** Taxation and Treasury (510)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	PFT	PPT	NP
oversight of the public market investment programs. Assets under management have not only increased, but the number of investment funds managed has increased as well. To satisfy the requirements of SB141, a number of additional investment funds must be managed and monitored by investment staff. This position will assist in managing these funds. While private market investment returns have exceeded 20%, earning the returns has proven labor intensive. Additionally, recent changes in governmental accounting practices require significantly greater involvement of equity investment staff in the auditing and valuation of private market investments. The additional investment officer will assist in monitoring investments and performing in-depth financial analysis on current and prospective investments and investment managers. An additional equity investment officer will make it possible to bring some equity investment in-house with potential for additional savings of investment manager fees.												
If this request is not approved, the division's ability to maximize returns, satisfy legal mandates, and contain external management fee costs will be compromised.												
<b>Increased Investment Management Cost for Retiree Health Insurance Major Medical Fund</b>												
1142 RHIF/MM	Inc	25.0	0.0	0.0	25.0	0.0	0.0	0.0	0.0	0	0	0
This increment, if approved, will fund increased costs of investment management services for the Retiree Health Insurance Major Medical Fund. Management costs are increasing as the assets under management are growing (35.9% in FY2007 from \$152.4 to \$207.1 million).												
If this request is not approved, the division will be required to absorb allocable costs that exceed the current amount appropriated from the Retiree Health Insurance Major Medical Fund by charging some of the allocable costs against the division's general fund appropriation.												
<b>Bring Retained Fees for State Bond Committee Financial Advisor Services On-Budget</b>												
1108 Stat Desig	Inc	250.0	0.0	0.0	250.0	0.0	0.0	0.0	0.0	0	0	0
This increment, if approved, would allow the Treasury Division to expend receipts collected solely for the purpose of settling bills with the State Bond Committee's financial advisor.												
At each bond closing, the bank handling the closing transaction distributes proceeds. Instead of a direct distribution (retained fee) to the financial advisor, which is the current practice, the distribution for those services would instead be recorded as an incoming restricted receipt; the financial advisor would bill the state for their service and be paid with a treasury warrant, thereby moving the expenditure "on budget."												
Bringing this expenditure "on-budget" in FY2009 will provide for clear transparency and accountability with regard to costs expended for financial advisory services for the State Bond Committee by fiscal year. If this increment request is not approved, the expense will remain "off-budget."												
<b>FY 09 Health Insurance Increases for Exempt Employees</b>												
	SalAdj	3.9	3.9	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1004 Gen Fund		1.2										
1007 I/A Rcpts		2.1										
1027 Int Airprt		0.1										
1046 Stdnt Loan		0.1										
1066 Pub School		0.2										
1142 RHIF/MM		0.1										
1169 PCE Endow		0.1										

**Change Record Detail - Multiple Scenarios With Descriptions**  
**Department of Revenue**

**Component:** Treasury Division (121)  
**RDU:** Taxation and Treasury (510)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	PFT	Positions PPT	NP
Health insurance increase of \$17.02 from \$851 per month to \$868.02 per month applicable to this component.: \$3.9												
FY 09 Bargaining Unit Contract Terms: General Government Unit												
	SalAdj	59.6	59.6	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1004 Gen Fund		18.2										
1007 I/A Rcpts		32.2										
1027 Int Airprt		1.2										
1046 Stdnt Loan		0.9										
1066 Pub School		2.6										
1098 ChildTrErn		0.6										
1142 RHIF/MM		1.2										
1143 RHIF/LTC		0.8										
1169 PCE Endow		1.9										
This change records adds the FY08 health insurance increase of \$16.58 from \$863.20 per month to \$879.78 per month and the FY08 4% wage increase, both of which are not currently in the base budget, along with the FY09 health insurance increase of \$17.60 from \$879.78 per month to \$897.38 per month and the FY09 3% wage increase applicable to this component. : \$59.6												
Totals		6,164.5	4,601.0	34.2	1,484.2	30.0	15.1	0.0	0.0	37	0	0

## Change Record Detail - Multiple Scenarios With Descriptions

### Department of Revenue

**Component:** Alaska Retirement Management Board (2813)  
**RDU:** Taxation and Treasury (510)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	PFT	Positions PPT	NP
***** Changes From FY2008 Conference Committee To FY2008 Authorized *****												
FY2008 Conference Committee												
	ConfCom	6,179.5	74.8	124.9	5,972.3	7.5	0.0	0.0	0.0	0	0	0
1004 Gen Fund		382.4										
1017 Ben Sys		199.0										
1029 P/E Retire		3,671.2										
1034 Teach Ret		1,798.7										
1042 Jud Retire		42.2										
1045 Nat Guard		86.0										
	Subtotal	6,179.5	74.8	124.9	5,972.3	7.5	0.0	0.0	0.0	0	0	0
***** Changes From FY2008 Authorized To FY2008 Management Plan *****												
	Subtotal	6,179.5	74.8	124.9	5,972.3	7.5	0.0	0.0	0.0	0	0	0
***** Changes From FY2008 Management Plan To FY2009 Governor *****												
Independent Audit of Actuary												
	IncOTI	300.0	0.0	0.0	300.0	0.0	0.0	0.0	0.0	0	0	0
1029 P/E Retire		195.6										
1034 Teach Ret		100.3										
1042 Jud Retire		2.8										
1045 Nat Guard		1.3										
AS 37.10.220 (10) requires that the Alaska Retirement Management Board contract for an independent audit of the state's actuary not less than once every four years. This one-time item is requested to provide funding for the cost of the audit contract.												
Transfer Funding for In-house Investment Management from ARM Board Custody & Management Fees												
	Trin	234.0	0.0	0.0	234.0	0.0	0.0	0.0	0.0	0	0	0
1029 P/E Retire		160.0										
1034 Teach Ret		72.5										
1042 Jud Retire		1.3										
1045 Nat Guard		0.2										
This action transfers funding from the Alaska Retirement Management Board (ARMB) Custody & Management Fees component to the ARMB component to fund two positions for additional in-house investment management provided by the Treasury Division.												
	Totals	6,713.5	74.8	124.9	6,506.3	7.5	0.0	0.0	0.0	0	0	0

**Change Record Detail - Multiple Scenarios With Descriptions**  
**Department of Revenue**

**Component:** Alaska Retirement Management Board Custody and Management Fees (2812)  
**RDU:** Taxation and Treasury (510)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	PFT	Positions PPT	NP
***** Changes From FY2008 Conference Committee To FY2008 Authorized *****												
FY2008 Conference Committee												
	ConfCom	43,653.6	0.0	0.0	43,653.6	0.0	0.0	0.0	0.0	0	0	0
1029 P/E Retire		28,634.3										
1034 Teach Ret		14,471.2										
1042 Jud Retire		383.5										
1045 Nat Guard		164.6										
	Subtotal	43,653.6	0.0	0.0	43,653.6	0.0	0.0	0.0	0.0	0	0	0
***** Changes From FY2008 Authorized To FY2008 Management Plan *****												
	Subtotal	43,653.6	0.0	0.0	43,653.6	0.0	0.0	0.0	0.0	0	0	0
***** Changes From FY2008 Management Plan To FY2009 Governor *****												
Transfer Funding for In-house Investment Management to Alaska Retirement Management Board												
	Trout	-234.0	0.0	0.0	-234.0	0.0	0.0	0.0	0.0	0	0	0
1029 P/E Retire		-160.0										
1034 Teach Ret		-72.5										
1042 Jud Retire		-1.3										
1045 Nat Guard		-0.2										
This action transfers funding from the Alaska Retirement Management Board (ARMB) Custody & Management Fees component to the ARMB component to fund two positions for additional in-house investment management provided by the Treasury Division.												
	Totals	43,419.6	0.0	0.0	43,419.6	0.0	0.0	0.0	0.0	0	0	0

This action transfers funding from the Alaska Retirement Management Board (ARMB) Custody & Management Fees component to the ARMB component to fund two positions for additional in-house investment management provided by the Treasury Division.



## Change Record Detail - Multiple Scenarios With Descriptions

### Department of Revenue

**Component:** Permanent Fund Dividend Division (981)  
**RDU:** Taxation and Treasury (510)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
***** Changes From FY2008 Conference Committee To FY2008 Authorized *****										PFT	PPT	NP
<b>FY2008 Conference Committee</b>												
	ConfCom	6,734.9	4,629.5	25.5	2,015.7	64.2	0.0	0.0	0.0	73	17	0
1007 I/A Rcpts	20.0											
1050 PFD Fund	6,714.9											
<b>Subtotal</b>		<b>6,734.9</b>	<b>4,629.5</b>	<b>25.5</b>	<b>2,015.7</b>	<b>64.2</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>73</b>	<b>17</b>	<b>0</b>
***** Changes From FY2008 Authorized To FY2008 Management Plan *****												
<b>Change positions from part-time to full-time</b>												
	PosAdj	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3	-3	0
Three positions were changed from part-time to full-time during FY2007 as part of the Division's ongoing efforts to further their goals of reducing fraud and promoting customer service.												
PCN 04-6101 was reclassified from a part-time Administrative Clerk II to a full-time Investigator III. The position is located in Anchorage and will be assigned some of the Anchorage investigations caseload, reducing the amount of travel by the other two investigators. An additional investigator will enable the division to investigate and prosecute more criminal cases ultimately leading to a decrease in fraudulent applications.												
PCN 04-6090 was reclassified from a part-time Administrative Clerk II to a full-time Analyst Programmer. This analyst programmer is located in Anchorage as part of the web programming team. With the implementation of the new PFD eligibility system, the division will be able to add additional applicant interactive features to the web site but will need a programmer to accomplish and maintain the web features. One of the new features allows applicants to change their address online instead of sending in a paper request. This will reduce the amount of time technicians spend on address changes and gives them additional time to work on applicant eligibility.												
PCN 04-6091, Administrative Clerk II, was changed from part-time to full-time to perform the clerical work in the division that was being done by technical staff. This change will enable the technical staff to focus on the tasks related to determining applicant eligibility.												
<b>Subtotal</b>		<b>6,734.9</b>	<b>4,629.5</b>	<b>25.5</b>	<b>2,015.7</b>	<b>64.2</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>76</b>	<b>14</b>	<b>0</b>
***** Changes From FY2008 Management Plan To FY2009 Governor *****												
<b>Adjustment for Projected Spending Plan</b>												
	LIT	0.0	63.3	0.0	-63.3	0.0	0.0	0.0	0.0	0	0	0
This line item transfer adjusts the budget to match the projected spending plan for FY2009. Additional funds are needed in personal services to cover increased costs due to the promotion of employees in flexibly staffed positions, hiring occurring in the higher ranges of flex positions, and low turnover amongst employees in longevity steps projected for this time period. Funds are available in the contractual line because of the projected decrease in the use of the state's mainframe system, resulting in lower computer services fees paid to the Department of Administration.												
<b>FY 09 Health Insurance Increases for Exempt Employees</b>												
	SalAdj	0.2	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1050 PFD Fund	0.2											

Health insurance increase of \$17.02 from \$851 per month to \$868.02 per month applicable to this component.: \$0.2

**Change Record Detail - Multiple Scenarios With Descriptions**  
**Department of Revenue**

**Component:** Permanent Fund Dividend Division (981)  
**RDU:** Taxation and Treasury (510)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		
										PFT	PPT	NP
FY 09 Bargaining Unit Contract Terms: General Government Unit												
1050 PFD Fund	SalAdj	231.7	231.7	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
This change records adds the FY08 health insurance increase of \$16.58 from \$863.20 per month to \$879.78 per month and the FY08 4% wage increase, both of which are not currently in the base budget, along with the FY09 health insurance increase of \$17.60 from \$879.78 per month to \$897.38 per month and the FY09 3% wage increase applicable to this component. : \$231.7												
Totals		6,966.8	4,924.7	25.5	1,952.4	64.2	0.0	0.0	0.0	76	14	0

## Change Record Detail - Multiple Scenarios With Descriptions

### Department of Revenue

**Component:** Child Support Services Division (111)  
**RDU:** Child Support Services (41)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	PFT	Positions PPT	NP
***** Changes From FY2008 Conference Committee To FY2008 Authorized *****												
FY2008 Conference Committee - SLA 07 CH 28 Sec. 21(b) pg 71 In 21												
	ConfCom	43.0	0.0	0.0	43.0	0.0	0.0	0.0	0.0	0	0	0
1156 Rcpt Svcs		43.0										
FY2008 Conference Committee												
	ConfCom	23,752.3	16,260.1	80.0	7,185.3	166.1	60.8	0.0	0.0	232	0	0
1002 Fed Rcpts		14,694.9										
1004 Gen Fund		336.0										
1016 Fed Incent		1,800.0										
1156 Rcpt Svcs		6,921.4										
Subtotal		23,795.3	16,260.1	80.0	7,228.3	166.1	60.8	0.0	0.0	232	0	0
***** Changes From FY2008 Authorized To FY2008 Management Plan *****												
ADN 0481013 Correct line item and adjust for current spending plan												
	LIT	0.0	-1,000.0	-35.0	1,000.0	35.0	0.0	0.0	0.0	0	0	0
The \$1,158.5 increment added by the legislature during the FY08 budget process was mistakenly established in the personal services line. This line item transfer corrects the error and makes other adjustments needed to implement the current year spending plan.												
Subtotal		23,795.3	15,260.1	45.0	8,228.3	201.1	60.8	0.0	0.0	232	0	0
***** Changes From FY2008 Management Plan To FY2009 Governor *****												
ETS Chargeback Redistribution												
	AtROUT	-161.3	0.0	0.0	-161.3	0.0	0.0	0.0	0.0	0	0	0
1004 Gen Fund		-161.3										
Funds previously distributed to state agencies to offset increased chargeback rates for enterprise technology services as identified in the statewide federal cost allocation plan are redistributed to more closely align with costs.												
Amounts transferred from state agencies are as follows: Administration, (\$406.2); Labor, (\$216.5); and Revenue (\$161.3)												
Amounts transferred to state agencies are as follows: Commerce, \$32.3; Corrections, \$63.9; DEC, \$45.2; Fish and Game, \$77.2; Office of the Governor, \$25.0; HSS, \$190.5; Law, \$48.7; DMVA, \$13.6; DNR, \$67.3; Public Safety, \$75.4; Transportation, \$117.6; and Legislature, \$27.3.												
FY 09 Health Insurance Increases for Exempt Employees												
	SalAdj	0.2	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1002 Fed Rcpts		0.1										
1156 Rcpt Svcs		0.1										

**Change Record Detail - Multiple Scenarios With Descriptions**  
**Department of Revenue**

**Component:** Child Support Services Division (111)  
**RDU:** Child Support Services (41)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		
										PFT	PPT	NP
Health insurance increase of \$17.02 from \$851 per month to \$868.02 per month applicable to this component.: \$0.2												
FY 09 Bargaining Unit Contract Terms: General Government Unit												
	SalAdj	802.1	802.1	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1002 Fed Rcpts		533.4										
1156 Rcpt Svcs		268.7										
This change records adds the FY08 health insurance increase of \$16.58 from \$863.20 per month to \$879.78 per month and the FY08 4% wage increase, both of which are not currently in the base budget, along with the FY09 health insurance increase of \$17.60 from \$879.78 per month to \$897.38 per month and the FY09 3% wage increase applicable to this component. : \$802.1												
Totals		24,436.3	16,062.4	45.0	8,067.0	201.1	60.8	0.0	0.0	232	0	0

## Change Record Detail - Multiple Scenarios With Descriptions

### Department of Revenue

**Component:** Commissioner's Office (123)  
**RDU:** Administration and Support (50)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
***** Changes From FY2008 Conference Committee To FY2008 Authorized *****										PFT	PPT	
<b>FY2008 Conference Committee</b>												
	ConfCom	1,070.9	582.2	36.3	433.5	18.9	0.0	0.0	0.0	5	0	0
1004 Gen Fund		244.6										
1007 I/A Rcpts		272.6										
1133 CSSD Reimb		553.7										
<b>ADN 04-8-1007 North Slope Natural Gas Carry-forward Sec 26(d) CH 159 SLA 2004 P83 L16 (SB283) Lapse date 06/30/2009</b>												
	ReAprop	37.4	0.0	0.0	37.4	0.0	0.0	0.0	0.0	0	0	0
1004 Gen Fund		37.4										
To carry forward the estimated unobligated authorization for the North Slope Natural Gas project (Chapter 159, SLA 2004, Sec 26(d), Page 83, Line 16). This appropriation terminates 6/30/2009.												
<b>ADN 04-8-1008 Gas Line Development Carry-forward Sec 20(e) CH 3 FSSLA 2005 P107 L13 (SB46) Lapse date 06/30/2008</b>												
	ReAprop	3.2	0.0	0.0	3.2	0.0	0.0	0.0	0.0	0	0	0
1004 Gen Fund		3.2										
To carry forward the estimated unobligated authorization for the gas line development project (Chapter 3, FSSLA 2005, Sec 20(e), Page 107, Line 13). This appropriation terminates 6/30/2008.												
<b>Subtotal</b>		<b>1,111.5</b>	<b>582.2</b>	<b>36.3</b>	<b>474.1</b>	<b>18.9</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>5</b>	<b>0</b>	<b>0</b>
***** Changes From FY2008 Authorized To FY2008 Management Plan *****												
<b>Subtotal</b>		<b>1,111.5</b>	<b>582.2</b>	<b>36.3</b>	<b>474.1</b>	<b>18.9</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>5</b>	<b>0</b>	<b>0</b>
***** Changes From FY2008 Management Plan To FY2009 Governor *****												
<b>Reverse ADN 04-8-1007 North Slope Natural Gas Carry-fwd Sec 26(d) CH 159 SLA 2004 P83 L16 (SB283) Lapse date 06/30/2009</b>												
	OTI	-37.4	0.0	0.0	-37.4	0.0	0.0	0.0	0.0	0	0	0
1004 Gen Fund		-37.4										
To reverse the carry forward of the unobligated authorization for the North Slope Natural Gas project (Chapter 159, SLA 2004, Sec 26(d), Page 83, Line 16). This appropriation terminates 6/30/2009.												
<b>Reverse ADN 04-8-1008 Gas Line Development Carry-fwd Sec 20(e) CH 3 FSSLA 2005 P107 L13 (SB46) Lapse date 06/30/2008</b>												
	OTI	-3.2	0.0	0.0	-3.2	0.0	0.0	0.0	0.0	0	0	0
1004 Gen Fund		-3.2										
To reverse the carry forward of the unobligated authorization for the gas line development project (Chapter 3, FSSLA 2005, Sec 20(e), Page 107, Line 13). This appropriation terminates 6/30/2008.												

**Transfer Vacant Position from ANGDA**

## Change Record Detail - Multiple Scenarios With Descriptions

### Department of Revenue

**Component:** Commissioner's Office (123)  
**RDU:** Administration and Support (50)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
	Trin	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1	0	0
Transfer one vacant and unfunded project coordinator position from ANGDA to the Commissioner's Office.												
<b>Correct Unrealizeable Fund Sources for Salary Adjustments: GGU</b>												
	FndChg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1004 Gen Fund		1.1										
1133 CSSD Reimb		-1.1										
<b>Correct Unrealizeable Fund Sources for Salary Adjustments: Exempt</b>												
	FndChg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1004 Gen Fund		0.2										
1133 CSSD Reimb		-0.2										
<b>Adjustment for Projected Spending Plan</b>												
	LIT	0.0	75.0	10.0	-85.0	0.0	0.0	0.0	0.0	0	0	0
This line item transfer adjusts the budget to match the projected spending plan for FY2009. Additional funds are needed in personal services and travel to cover increased costs due to the transfer-in of a vacant, unfunded position from ANGDA. Funds are available in the contractual line as a result of reductions in financial and legal services contracts.												
<b>FY 09 Health Insurance Increases for Exempt Employees</b>												
	SalAdj	0.8	0.8	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1004 Gen Fund		0.3										
1007 I/A Rcpts		0.3										
1133 CSSD Reimb		0.2										
Health insurance increase of \$17.02 from \$851 per month to \$868.02 per month applicable to this component.: \$0.8												
<b>FY 09 Bargaining Unit Contract Terms: General Government Unit</b>												
	SalAdj	5.0	5.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1004 Gen Fund		2.1										
1007 I/A Rcpts		1.8										
1133 CSSD Reimb		1.1										
This change records adds the FY08 health insurance increase of \$16.58 from \$863.20 per month to \$879.78 per month and the FY08 4% wage increase, both of which are not currently in the base budget, along with the FY09 health insurance increase of \$17.60 from \$879.78 per month to \$897.38 per month and the FY09 3% wage increase applicable to this component. : \$5.0												
<hr/>												
	<b>Totals</b>	<b>1,076.7</b>	<b>663.0</b>	<b>46.3</b>	<b>348.5</b>	<b>18.9</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>6</b>	<b>0</b>	<b>0</b>

**Change Record Detail - Multiple Scenarios With Descriptions**  
**Department of Revenue**

**Component:** Commissioner's Office (123)  
**RDU:** Administration and Support (50)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		
										PFT	PPT	NP

## Change Record Detail - Multiple Scenarios With Descriptions

### Department of Revenue

**Component:** Administrative Services (125)  
**RDU:** Administration and Support (50)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
***** Changes From FY2008 Conference Committee To FY2008 Authorized *****										PFT	PPT	
<b>FY2008 Conference Committee</b>												
	ConfCom	1,426.3	1,143.0	7.5	258.8	17.0	0.0	0.0	0.0	14	0	0
1004 Gen Fund		201.6										
1007 I/A Rcpts		533.8										
1133 CSSD Reimb		690.9										
<b>Subtotal</b>		<b>1,426.3</b>	<b>1,143.0</b>	<b>7.5</b>	<b>258.8</b>	<b>17.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>14</b>	<b>0</b>	<b>0</b>
***** Changes From FY2008 Authorized To FY2008 Management Plan *****												
<b>Subtotal</b>		<b>1,426.3</b>	<b>1,143.0</b>	<b>7.5</b>	<b>258.8</b>	<b>17.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>14</b>	<b>0</b>	<b>0</b>
***** Changes From FY2008 Management Plan To FY2009 Governor *****												
<b>Correct Unrealizeable Fund Sources for Salary Adjustments: GGU</b>												
	FndChg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1004 Gen Fund		14.6										
1133 CSSD Reimb		-14.6										
<b>Correct Unrealizeable Fund Sources for Salary Adjustments: Exempt</b>												
	FndChg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1004 Gen Fund		0.1										
1133 CSSD Reimb		-0.1										
<b>Adjustment for Projected Spending Plan</b>												
	LIT	0.0	35.0	10.0	-45.0	0.0	0.0	0.0	0.0	0	0	0
This line item transfer adjusts the budget to match the projected spending plan for FY2009. Additional funds are needed in personal services to maintain an acceptable vacancy rate. The travel budget is adjusted to allow the Information Technology staff to attend training to maintain their skills. Funds will be available in the contractual line as a result of ongoing efforts to manage costs.												
<b>FY 09 Health Insurance Increases for Exempt Employees</b>												
	SalAdj	0.2	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1007 I/A Rcpts		0.1										
1133 CSSD Reimb		0.1										
Health insurance increase of \$17.02 from \$851 per month to \$868.02 per month applicable to this component.: \$0.2												
<b>FY 09 Bargaining Unit Contract Terms: General Government Unit</b>												
	SalAdj	40.0	40.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0



**Change Record Detail - Multiple Scenarios With Descriptions**  
**Department of Revenue**

**Component:** Administrative Services (125)  
**RDU:** Administration and Support (50)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		
										PFT	PPT	NP
1004 Gen Fund		7.0										
1007 I/A Rcpts		18.4										
1133 CSSD Reimb		14.6										
<p>This change records adds the FY08 health insurance increase of \$16.58 from \$863.20 per month to \$879.78 per month and the FY08 4% wage increase, both of which are not currently in the base budget, along with the FY09 health insurance increase of \$17.60 from \$879.78 per month to \$897.38 per month and the FY09 3% wage increase applicable to this component.  : \$40.0</p>												
	<b>Totals</b>	<b>1,466.5</b>	<b>1,218.2</b>	<b>17.5</b>	<b>213.8</b>	<b>17.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>14</b>	<b>0</b>	<b>0</b>

**Change Record Detail - Multiple Scenarios With Descriptions**  
**Department of Revenue**

**Component:** State Facilities Rent (2462)  
**RDU:** Administration and Support (50)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
***** Changes From FY2008 Conference Committee To FY2008 Authorized *****										PFT	PPT	
<b>FY2008 Conference Committee</b>												
	ConfCom	223.0	0.0	0.0	223.0	0.0	0.0	0.0	0.0	0	0	0
1004 Gen Fund		223.0										
<b>Public Building Fund (PBF) Chargeback Transfer from Department of Administration</b>												
	Atrin	119.0	0.0	0.0	119.0	0.0	0.0	0.0	0.0	0	0	0
1004 Gen Fund		119.0										
Pursuant to Section 12(d) and (e), Chapter 28, SLA 2007, page 67, lines 22 - 29, \$740,100 is distributed to state agencies to offset a portion of the increased rates for facilities covered by the Alaska public building fund as required by the statewide federal cost allocation plan.												
The amounts transferred to state agencies are as follows: Administration, \$119.4; Commerce, \$90.4; Corrections, \$16.5; Education, \$31.9; Fish and Game, \$40.5; Office of the Governor, \$19.0; HSS, \$91.8; Labor, \$24.2; DNR, \$165.7; Public Safety, \$2.6; Revenue, \$119.0; Transportation, \$3.9; and Legislature, \$15.2.												
<b>Subtotal</b>		<b>342.0</b>	<b>0.0</b>	<b>0.0</b>	<b>342.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>
***** Changes From FY2008 Authorized To FY2008 Management Plan *****												
<b>Subtotal</b>		<b>342.0</b>	<b>0.0</b>	<b>0.0</b>	<b>342.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>
***** Changes From FY2008 Management Plan To FY2009 Governor *****												
<b>Totals</b>		<b>342.0</b>	<b>0.0</b>	<b>0.0</b>	<b>342.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Change Record Detail - Multiple Scenarios With Descriptions

### Department of Revenue

**Component:** Gas Authority Operations (2708)  
**RDU:** Alaska Natural Gas Development Authority (495)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
***** Changes From FY2008 Conference Committee To FY2008 Authorized *****										PFT	PPT	
<b>FY2008 Conference Committee</b>												
	ConfCom	298.9	237.5	10.0	47.4	4.0	0.0	0.0	0.0	3	0	0
1004 Gen Fund		298.9										
<b>ADN 04-8-1009 Gas Line Development Carry-forward Sec 20(f) CH 3 FSSLA 2005 P107 L16 (SB46) Lapse date 06/30/2008</b>												
	ReAprop	378.7	0.0	0.0	378.7	0.0	0.0	0.0	0.0	0	0	0
1004 Gen Fund		378.7										
To carry forward the estimated unobligated authorization for the gas line development project (Chapter 3, FSSLA 2005, Sec 20(f), Page 107, Line 16). This appropriation terminates 6/30/2008.												
<b>Subtotal</b>		<b>677.6</b>	<b>237.5</b>	<b>10.0</b>	<b>426.1</b>	<b>4.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>3</b>	<b>0</b>	<b>0</b>
***** Changes From FY2008 Authorized To FY2008 Management Plan *****												
<b>Subtotal</b>		<b>677.6</b>	<b>237.5</b>	<b>10.0</b>	<b>426.1</b>	<b>4.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>3</b>	<b>0</b>	<b>0</b>
***** Changes From FY2008 Management Plan To FY2009 Governor *****												
<b>Reverse ADN 04-8-1009 Gas Line Development Carry-forward Sec 20(f) CH 3 FSSLA 2005 P107 L16 (SB46) Lapse date 06/30/2008</b>												
	OTI	-378.7	0.0	0.0	-378.7	0.0	0.0	0.0	0.0	0	0	0
1004 Gen Fund		-378.7										
To reverse the carry forward of the unobligated authorization for the gas line development project (Chapter 3, FSSLA 2005, Sec 20(f), Page 107, Line 16). This appropriation terminates 6/30/2008.												
<b>Transfer Vacant Position to Commissioner's Office</b>												
	Trout	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-1	0	0
Transfer one vacant and unfunded position from ANGDA to the Commissioner's Office.												
<b>FY 09 Health Insurance Increases for Exempt Employees</b>												
	SalAdj	0.4	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1004 Gen Fund		0.4										
Health insurance increase of \$17.02 from \$851 per month to \$868.02 per month applicable to this component.: \$0.4												
<b>Totals</b>		<b>299.3</b>	<b>237.9</b>	<b>10.0</b>	<b>47.4</b>	<b>4.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>0</b>

## Change Record Detail - Multiple Scenarios With Descriptions

### Department of Revenue

**Component:** Mental Health Trust Operations (1423)  
**RDU:** Alaska Mental Health Trust Authority (47)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	PFT	Positions PPT	NP
***** Changes From FY2008 Conference Committee To FY2008 Authorized *****												
FY2008 Conference Committee												
	ConfCom	2,243.0	1,430.9	109.1	665.2	37.8	0.0	0.0	0.0	12	0	1
1007 I/A Rcpts		30.0										
1094 MHT Admin		2,213.0										
Subtotal 2,243.0 1,430.9 109.1 665.2 37.8 0.0 0.0 0.0 12 0 1												
***** Changes From FY2008 Authorized To FY2008 Management Plan *****												
Subtotal 2,243.0 1,430.9 109.1 665.2 37.8 0.0 0.0 0.0 12 0 1												
***** Changes From FY2008 Management Plan To FY2009 Governor *****												
Add Trust Program Officer												
	PosAdj	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1	0	0
The FY2009 Alaska Mental Health Trust Authority administrative operating budget request includes funds for additional staff to assist in completing the mission of The Trust. This request is for a new Program Officer, Range 21, located in Anchorage.												
Over the last three years The Trust has expanded their leadership role over beneficiary-related issues and oversight of focus areas such as Disability Justice, Bring the Kids Home, Housing, and Workforce Development . It was difficult to anticipate the amount of staff time that would be needed to assure successful outcomes, especially that of the program officers. The amount of time these programs require has proven to be substantial and performing all the duties necessary to the success of the Trust's mission has put a burden on the existing three program officer positions.												
The additional program officer position will be paid from the Mental Health Trust Administration funding source and has been approved by the Trustees as part of the FY2009 operating budget.												
Add Trust Support Clerk												
	PosAdj	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1	0	0
The FY2009 Alaska Mental Health Trust Authority administrative operating budget request includes funds for additional staff to assist in completing the mission of The Trust. This request is for a new Trust Support Clerk, Range 11, located in Anchorage.												
Three years ago The Trust and the Long Term Care Ombudsman Office (LTCO) agreed to share an administrative assistant position that would serve as receptionist and prepare travel reimbursements for The Trust in addition to programmatic duties performed for the LTCO. The Trust anticipated that their need for the assistant's time would be around a .2 FTE while the LTCO would use .8 FTE. A time audit conducted last winter revealed that The Trust was using up to .8 FTE of the shared position, far more than had originally been intended and detrimental to the needs of the LTCO. To address this problem, a new support clerk position is requested to work for The Trust to answer phones and perform administrative/clerical work while the administrative assistant position will prepare travel reports and continue to do intakes and other programmatic support for the LTCO.												
The new support clerk position will be paid from the Mental Health Trust Administration funding source and has been approved by the Trustees as part of the FY2009 operating budget.												
Reverse FY2008 MH Trust Recommendation												
	OTI	-2,213.0	-1,400.9	-109.1	-665.2	-37.8	0.0	0.0	0.0	0	0	0

**Change Record Detail - Multiple Scenarios With Descriptions**  
**Department of Revenue**

**Component:** Mental Health Trust Operations (1423)  
**RDU:** Alaska Mental Health Trust Authority (47)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
1094 MHT Admin		-2,213.0										
<b>Adjustment to Reflect Trustee Authorized Funding</b>												
	Dec	-2.7	-2.7	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1094 MHT Admin		-2.7										
This change record reverses the health insurance increase change record created by OMB so that the total Mental Health Trust Authority budget reflects Trustee authorized funding per the Mental Health Recommendations change record.												
<b>MH Trust: Cont - Trust Authority Admin Budget</b>												
	Inc	2,467.0	1,606.2	114.6	701.6	44.6	0.0	0.0	0.0	0	0	0
1094 MHT Admin		2,467.0										
Grant 246.05 The Alaska Mental Health Trust Authority (the Trust) administrative budget supports the operation of the Trust office and the Board of Trustees. The Trust Authority is tasked in statute with being trustees of the cash and non-cash assets of legal trust, budget recommendations for the Mental Health Budget bill, developing the Comprehensive Mental Health Program Plan in conjunction with DHSS, and providing leadership in Trust beneficiary-related issues. The Trust, a state corporation, is administratively housed in the Department of Revenue with the detailed budget included in ABS using Trust administrative funds.												
<b>FY 09 Health Insurance Increases for Exempt Employees</b>												
	SalAdj	2.7	2.7	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1094 MHT Admin		2.7										
Health insurance increase of \$17.02 from \$851 per month to \$868.02 per month applicable to this component.: \$2.7												
<hr/>												
	<b>Totals</b>	<b>2,497.0</b>	<b>1,636.2</b>	<b>114.6</b>	<b>701.6</b>	<b>44.6</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>14</b>	<b>0</b>	<b>1</b>

**Change Record Detail - Multiple Scenarios With Descriptions**  
**Department of Revenue**

**Component:** Long Term Care Ombudsman Office (2749)  
**RDU:** Alaska Mental Health Trust Authority (47)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
***** Changes From FY2008 Conference Committee To FY2008 Authorized *****												
FY2008 Conference Committee												
	ConfCom	497.4	346.4	33.0	109.3	8.7	0.0	0.0	0.0	4	0	0
1004 Gen Fund		103.4										
1007 I/A Rcpts		394.0										
Subtotal												
		497.4	346.4	33.0	109.3	8.7	0.0	0.0	0.0	4	0	0
***** Changes From FY2008 Authorized To FY2008 Management Plan *****												
Subtotal												
		497.4	346.4	33.0	109.3	8.7	0.0	0.0	0.0	4	0	0
***** Changes From FY2008 Management Plan To FY2009 Governor *****												
Correct Unrealizeable Fund Sources for Salary Adjustments: Exempt												
	FndChg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1004 Gen Fund		0.4										
1007 I/A Rcpts		-0.4										
FY 09 Health Insurance Increases for Exempt Employees												
	SalAdj	0.6	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1004 Gen Fund		0.2										
1007 I/A Rcpts		0.4										
Health insurance increase of \$17.02 from \$851 per month to \$868.02 per month applicable to this component.: \$0.6												
Totals												
		498.0	347.0	33.0	109.3	8.7	0.0	0.0	0.0	4	0	0

**Change Record Detail - Multiple Scenarios With Descriptions**  
**Department of Revenue**

**Component:** AMBBA Operations (108)  
**RDU:** Alaska Municipal Bond Bank Authority (44)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	PFT	Positions PPT	NP
***** Changes From FY2008 Conference Committee To FY2008 Authorized *****												
FY2008 Conference Committee												
1104 MBB Rcpts	ConfCom	825.9	84.4	10.1	727.6	3.8	0.0	0.0	0.0	1	0	0
		825.9										
	Subtotal	825.9	84.4	10.1	727.6	3.8	0.0	0.0	0.0	1	0	0
***** Changes From FY2008 Authorized To FY2008 Management Plan *****												
	Subtotal	825.9	84.4	10.1	727.6	3.8	0.0	0.0	0.0	1	0	0
***** Changes From FY2008 Management Plan To FY2009 Governor *****												
FY 09 Health Insurance Increases for Exempt Employees												
1104 MBB Rcpts	SalAdj	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
		0.1										
Health insurance increase of \$17.02 from \$851 per month to \$868.02 per month applicable to this component.: \$0.1												
	Totals	826.0	84.5	10.1	727.6	3.8	0.0	0.0	0.0	1	0	0

## Change Record Detail - Multiple Scenarios With Descriptions

### Department of Revenue

**Component:** AHFC Operations (110)  
**RDU:** Alaska Housing Finance Corporation (46)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
***** Changes From FY2008 Conference Committee To FY2008 Authorized *****												
<b>FY2008 Conference Committee</b>												
	ConfCom	48,238.3	32,283.7	690.2	12,432.2	1,775.7	226.5	830.0	0.0	323	35	14
1002 Fed Rcpts		18,739.9										
1007 I/A Rcpts		800.0										
1061 CIP Rcpts		1,871.4										
1103 AHFC Rcpts		26,827.0										
<b>Subtotal</b>		<b>48,238.3</b>	<b>32,283.7</b>	<b>690.2</b>	<b>12,432.2</b>	<b>1,775.7</b>	<b>226.5</b>	<b>830.0</b>	<b>0.0</b>	<b>323</b>	<b>35</b>	<b>14</b>
***** Changes From FY2008 Authorized To FY2008 Management Plan *****												
<b>Subtotal</b>		<b>48,238.3</b>	<b>32,283.7</b>	<b>690.2</b>	<b>12,432.2</b>	<b>1,775.7</b>	<b>226.5</b>	<b>830.0</b>	<b>0.0</b>	<b>323</b>	<b>35</b>	<b>14</b>
***** Changes From FY2008 Management Plan To FY2009 Governor *****												
<b>Correct Unrealizable Fund Sources for Salary Adjustments: AHFC</b>												
	FndChg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1002 Fed Rcpts		-759.4										
1061 CIP Rcpts		-133.6										
1103 AHFC Rcpts		893.0										
<b>Increase Federal Funding for the Project-based Contract Administration Program Expenses</b>												
	Inc	11.4	8.9	1.5	0.5	0.5	0.0	0.0	0.0	0	0	0
1002 Fed Rcpts		11.4										
This increment is to account for the expected increases of \$11.4 federal funding relating to HUD's Contract Administration program for privately-owned housing developments projects throughout the state. AHFC manages the contracts between HUD and the individual owners.												
<b>Realignment of Resources to Match Anticipated Expenditures</b>												
	LIT	0.0	303.5	18.2	-315.3	-6.4	0.0	0.0	0.0	0	0	0
This request will transfer funding between line item categories to fund anticipated expenses due to merit increases and travel. Reductions in line items to cover these increases are taken from decreases in contractual and supply line items using both federal and corporate receipts.												
Personal services is increased to cover anticipated merit increases of \$303.5. Travel is increased by 18.2. These costs were offset by reductions in office supplies (\$6.4); decrease in consulting contracts for (\$131.8); delivery services of (\$33.2); minor repairs and maintenance (\$98.3); and rental machinery (\$52.0).												
<b>Increase Corporate Funding for Scheduled PC &amp; Printer Replacement</b>												
	Inc	180.0	0.0	0.0	0.0	180.0	0.0	0.0	0.0	0	0	0
1103 AHFC Rcpts		180.0										

This request will use \$180.0 corporate receipts to support the first year of a corporate-wide five-year replacement schedule for continuous rotation of all computers (PC), printers and associated peripherals. Scheduled replacement of computer equipment has proven to reduce repair and maintenance costs



## Change Record Detail - Multiple Scenarios With Descriptions

### Department of Revenue

**Component:** AHFC Operations (110)

**RDU:** Alaska Housing Finance Corporation (46)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		
										PFT	PPT	NP
associated with electronic equipment that has reached its end-of-life status. Staff time is also reduced when support personnel are not working to maintain functionally obsolete equipment. Industry standard PC life-cycle falls between three and five years depending on the type and use of the hardware. Extended warranty options available through the state-compliant PC vendor range from one to five years with no option to extend past five years. AHFC is operating with a large percentage of PCs that are out of warranty, have reached or exceeds five years of service, and some with over seven years of service. AHFC's goal is to obtain funding to implement and adhere to a strict and managed five-year PC replacement policy.												
Increase Corporate Funding for Anticipated Business Activity Expenditures												
	Inc	505.7	0.0	96.4	384.0	10.3	15.0	0.0	0.0	0	0	0
1103 AHFC Rcpts		505.7										

Under usual budgeting circumstances, funds needed for merit increases would be pulled from another portion of the budget, which has been the practice over the last decade, including this year. However, the Corporation maintains contracts, agreements, services, licensing, etc., many that affect periods longer than a fiscal year. Many of these types of items cannot simply have their funding redirected without consequences. Pulling additional funds from these business activities have or will result in a loss of essential services or the support for them. This request restores some depleted funding, while minimally expanding the Corporation's business activity to increase its productivity.

Travel/Training - \$96,400

In order to keep its staff up to date with current and emerging technology and to maintain an acceptable level of performance, the Information Systems (IS) department is requesting an additional \$80.0 for training. AHFC continues to modernize the portfolio of Information Technology services that are core to business operations. As this technology constantly evolves, it is imperative that the skills of those who implement and support it remain current. By investing in continuing education for technical staff, the corporation will be better equipped to deliver technology that is maximized for its intended function.

The IS Department is looking forward to several challenges in the near future that will require training of its staff. Projects identified for FY2009 include, but are not limited to:

- Upgrades to the Corporation's e-mail system;
- Installation of state compliant firewalls;
- Deployment of collaborative on-line work environments;
- Maintenance of a stream-lined network infrastructure;
- Development of a standardized corporate wide reporting system; and
- Replacement of a variety of legacy hardware and software systems.

Combining Human Resource (HR) and Payroll departments will occur in FY2009. Costs for a new software package and training to start up will add an additional cost to the HR travel and training budget for FY2009. An increase in the travel and training of \$6.4 is needed to maintain the expertise in the department with the current laws and regulations, and to provide for travel to outlying areas during open enrollment periods, and for required site visits.

The Mortgage department provides HomeChoice/Outreach classes throughout the state that are key business activities for the Corporation. An additional \$10.0 is needed to cover increased costs of air fare, gasoline, car rentals, hotels, etc.

Contractual - \$384,000:

Data Communications - \$100.0 In order to support a statewide network extending to over 16 Alaskan communities, AHFC must maintain secure, dedicated, and reliable network connectivity to each of its locations statewide. Over the last year, AHFC has reduced the cost of data communications and will continue working on creative ways to continue this trend. Metrics such as performance, reliability and manageability all contribute to the cost of supporting a state-wide Corporate network. In order to maintain a network at the current level, the IS department is requesting an additional \$100.0 to cover the cost of maintaining AHFC's network data communication charges. Like other contractual costs, data communication costs are fixed and are knowable from the

## Change Record Detail - Multiple Scenarios With Descriptions

### Department of Revenue

**Component:** AHFC Operations (110)  
**RDU:** Alaska Housing Finance Corporation (46)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		
										PFT	PPT	NP

budgeting perspective. Budget tracking indicates the current Data Communications allocations will fall short by approximately \$100.0 in fiscal year 2009.

Consulting Services - \$162.6:  
The Mortgage department will need \$7.6 in Consulting Services to update the HomeChoice databases.

The Corporation desires to expand the mortgage education program through the Mortgage department by moving toward an on-line homebuyer training program that would provide an option for homebuyers who are sometimes forced to wait up to 90 or more days for direct face-to-face classes. This tool would also provide yet another option for providing our services throughout the state, while at the same time, enhancing the effectiveness of the existing "correspondence" course that is taken by individuals that for various reasons are unable to take the class but require the credit to qualify for their loan. Additionally, our loan programs serve veterans that live in Alaska but are now serving overseas. They would also have easy access to AHFC training programs. Lastly, all continuing education classes for real estate professionals, builders, lenders, etc. could be accessed through this medium, in addition to our current classes, to assist in meeting their requirements for licensure. This project is anticipated to cost \$55.0.

The Corporation anticipates expanding the Public Awareness program through the Government Relations and Public Affairs/Communications department by increasing its marketing activity by \$100.0 to further educate the public regarding the Corporation's stable mortgage loan programs.

Lease Space - \$9.1  
The Administrative Services (AS) department manages the Corporation's leases; they are expected to increase by \$9.1

Space Rent - \$1.8  
Cost for space rent for the HomeChoice classes continues to increase around the state.

Printing - \$82.6  
The current supply of HomeChoice workbooks will be depleted by December of FY2009. The Mortgage department will be printing new copies of the HomeChoice workbook that is anticipated to cost approximately \$77.1. In addition, Human Resources will need \$5.5 to reprint the Group Insurance Information Booklet for AHFC employees.

Audit Fees - \$28.0  
The Accounting Department anticipates increases for the annual external audit fees.

General Office Supplies- \$10.3  
Normal cost increases for various departmental business supplies.

Office Equipment - \$15.0  
The Administrative Services (AS) department has received notice that the US Postal Service has mandated postal meters/machines change to secure digital technology. AHFC has a postage machine/meter at HQ that must be changed by 12/31/2008. Estimated cost is \$15.0 for direct buy or \$750/month for 36 months (\$27.0).

#### FY 09 Bargaining Unit Contract Terms: AHFC

	SalAdj	2,293.1	2,293.1	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1002 Fed Rcpts		759.4										
1061 CIP Rcpts		133.6										
1103 AHFC Rcpts		1,400.1										

**Change Record Detail - Multiple Scenarios With Descriptions**  
**Department of Revenue**

**Component:** AHFC Operations (110)  
**RDU:** Alaska Housing Finance Corporation (46)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		
										PFT	PPT	NP
Costs associated with the bargaining unit contract terms applicable to this component.:					\$2,293.1							
	Totals	51,228.5	34,889.2	806.3	12,501.4	1,960.1	241.5	830.0	0.0	323	35	14

**Change Record Detail - Multiple Scenarios With Descriptions**  
**Department of Revenue**

**Component:** Anchorage State Office Building (2272)  
**RDU:** Alaska Housing Finance Corporation (46)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
***** Changes From FY2008 Conference Committee To FY2008 Authorized *****										PFT	PPT	NP
<b>FY2008 Conference Committee</b>												
ConfCom		800.0	0.0	0.0	800.0	0.0	0.0	0.0	0.0	0	0	0
1103 AHFC Rcpts		800.0										
<b>Subtotal</b>		<b>800.0</b>	<b>0.0</b>	<b>0.0</b>	<b>800.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>
***** Changes From FY2008 Authorized To FY2008 Management Plan *****												
<b>Subtotal</b>		<b>800.0</b>	<b>0.0</b>	<b>0.0</b>	<b>800.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>
***** Changes From FY2008 Management Plan To FY2009 Governor *****												
<b>Decrease Corporate Funding for Reduced Private Lease Space in Atwood Building</b>												
Dec		-400.0	0.0	0.0	-400.0	0.0	0.0	0.0	0.0	0	0	0
1103 AHFC Rcpts		-400.0										
<b>Totals</b>		<b>400.0</b>	<b>0.0</b>	<b>0.0</b>	<b>400.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>

The Department of Administration (DOA), as agreed in its lease with AHFC, allocates the operating expenses for the Anchorage State Office Building - Atwood Building. AHFC reimburses DOA for the portion of maintenance costs related to the private sector leases. As the private tenants' leases expire, state agencies take possession of the space. As more state agencies move into the building, more operating costs are allocated by DOA to the agencies, and fewer expenses are billed to AHFC for the reduced private lease space.

This request will decrease corporate funding closer to actual income levels generated from the private tenant lease payments in the Atwood Building. There are fewer private leases in the Atwood Building that generate funds to pay toward the maintenance of the building; therefore, this change record will decrease excess authority by -\$400.0.

**Change Record Detail - Multiple Scenarios With Descriptions**  
**Department of Revenue**

**Component:** APFC Operations (109)  
**RDU:** Alaska Permanent Fund Corporation (45)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
***** Changes From FY2008 Conference Committee To FY2008 Authorized *****										PFT	PPT	
<b>FY2008 Conference Committee</b>												
1105 PFund Rcpt	ConfCom	8,993.2	4,665.1	313.8	3,803.6	125.7	85.0	0.0	0.0	34	0	2
		8,993.2										
<b>Subtotal</b>		<b>8,993.2</b>	<b>4,665.1</b>	<b>313.8</b>	<b>3,803.6</b>	<b>125.7</b>	<b>85.0</b>	<b>0.0</b>	<b>0.0</b>	<b>34</b>	<b>0</b>	<b>2</b>
***** Changes From FY2008 Authorized To FY2008 Management Plan *****												
<b>ADN 0481014 Adjust for Board approved spending plan</b>												
Transfer of authorization to match Board approved budget.	LIT	0.0	-12.4	0.0	12.4	0.0	0.0	0.0	0.0	0	0	0
<b>Subtotal</b>		<b>8,993.2</b>	<b>4,652.7</b>	<b>313.8</b>	<b>3,816.0</b>	<b>125.7</b>	<b>85.0</b>	<b>0.0</b>	<b>0.0</b>	<b>34</b>	<b>0</b>	<b>2</b>
***** Changes From FY2008 Management Plan To FY2009 Governor *****												
<b>Travel Increment</b>												
1105 PFund Rcpt	Inc	41.2	0.0	41.2	0.0	0.0	0.0	0.0	0.0	0	0	0
		41.2										
This proposed travel increment will support the additional necessary due diligence and management travel to external asset managers (including international), the bank custodian, and Fund properties. This increment will also support the moving expenses associated with the recruitment of experienced investment staff.												
The travel budget was approved by the Board of Trustees September 25, 2007 as part of the FY2009 budget plan.												
<b>Contractual Services Increment</b>												
1105 PFund Rcpt	Inc	89.0	0.0	0.0	89.0	0.0	0.0	0.0	0.0	0	0	0
		89.0										
\$89.0 represents the net increment necessary to implement the contractual services spending plan approved by the Board of Trustees on September 25, 2007 for the FY2009 budget. It includes:												
Increased spending (\$313.6) on: IT services, State pass-through charges, investment financial data and analytical systems, training, and meeting expenses.												
Decreased spending (-\$224.6) on: contractual legal services, public education program, communications, postage, printing, and leases.												
<b>Commodities &amp; Equipment Decrement</b>												
1105 PFund Rcpt	Dec	-15.8	0.0	0.0	0.0	-10.8	-5.0	0.0	0.0	0	0	0
		-15.8										

Commodities -- (-\$10.8) decrement to reflect FY2009 spending plan approved by the Board of Trustees September 25, 2007.

## Change Record Detail - Multiple Scenarios With Descriptions

### Department of Revenue

**Component:** APFC Operations (109)

**RDU:** Alaska Permanent Fund Corporation (45)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	PFT	Positions PPT	NP
Equipment -- (-\$5.0) decrement to reflect FY2009 spending plan approved by the Board of Trustees September 25, 2007.												
<b>Salary Management Plan Increment</b>												
	Inc	272.3	272.3	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1105 PFund Rcpt		272.3										
This increment is integral to the Corporation's ability to attract and retain qualified investment professionals. The Alaska Permanent Fund Corporation's Board adopted compensation program allows for performance based increases for each permanent position annually. \$172.3 of this increment will fund these performance based increases for each permanent position in FY2009. This increment includes \$100.0 for implementation of potential salary adjustments that may result from a planned FY2009 market salary analysis. The \$100.0 is shown as "lump sum premium pay" in the Personal Services detail page. The Board of Trustees approved this increment on September 25, 2007 as part of the FY2009 budget.												
<b>New Position - Accountant</b>												
	Inc	83.6	83.6	0.0	0.0	0.0	0.0	0.0	0.0	1	0	0
1105 PFund Rcpt		83.6										
A new position, an Accountant, is requested for the Alaska Permanent Fund Corporation. The new position will provide accounting and monitoring support for alternative assets, especially for private equity, real estate, infrastructure, and absolute return strategies. This position was approved by the Board of Trustees on September 25, 2007 as part of our FY2009 budget plan.												
The Fund has experienced tremendous growth and increased complexity over the last 10 years. The current value of the Fund is nearly \$40 billion, almost double what is was 10 years ago. In order to ensure that the Fund's assets are well diversified, the Board of Trustees increased the number of external managers, as well as the asset types and strategies used by the Fund. The Trustees have approved allocations to private equity, absolute return, distressed debt, long/short (EAFE and domestic), high yield, and infrastructure. We anticipate the value of the Fund to reach nearly \$42.1 billion and the Board to hire additional managers in FY2009. These new strategies and additional managers all demand more staff time to support.												
This position is necessary to assist the APFC Finance staff in support of processing, analyzing, and reconciling activity for private equity, real estate, absolute return, infrastructure, and alternative investments. If this position is not approved the Fund's due diligence activities and other "best accounting practices" would be negatively impacted.												
The Accountant position is approximately a range 16 with an estimated annual salary and benefits of approximately \$83.6 and will be located in Juneau. Funding comes from APFC Corporate Receipts and there are no current or future GF funding impacts.												
<b>New Position - Investment Associate</b>												
	Inc	95.3	95.3	0.0	0.0	0.0	0.0	0.0	0.0	1	0	0
1105 PFund Rcpt		95.3										

A new position, an Investment Associate, is requested for the Alaska Permanent Fund Corporation. The new position will provide direct support to the Investment's section in the monitoring and evaluation of the Fund's external equity, fixed income, alternative investment managers, strategies, and related programs. The Board of Trustees approved this position on September 25, 2007 as part of our FY2009 budget plan.

The Fund has experienced tremendous growth and increased complexity over the last 10 years. The current value of the Fund is nearly \$40 billion, almost double what it was 10 years ago. In order to ensure that the Fund's assets are well diversified, the Board of Trustees increased the number of external managers, as well as the asset types and strategies used by the Fund. The Trustees approved allocations to private equity, absolute return, distressed

## Change Record Detail - Multiple Scenarios With Descriptions

### Department of Revenue

**Component:** APFC Operations (109)

**RDU:** Alaska Permanent Fund Corporation (45)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		
										PFT	PPT	NP

debt, long/short (EAFE and domestic), high yield, and infrastructure. We anticipate the value of the Fund to reach nearly \$42.1 billion and the Board will hire additional managers in FY2009. These new strategies and additional managers all demand more staff time to monitor and evaluate.

If this position is not approved, the Fund's investment and due diligence oversight activities would be negatively impacted.

The Investment Associate position is approximately a range 16 with an estimated annual salary and benefits of approximately \$95.3. This position will be located in Juneau. Funding comes from APFC Corporate Receipts and there are no current or future GF funding impacts.

#### **New Position - IT Technician**

Inc	63.5	63.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1	0	0
1105 PFund Rcpt	63.5											

A new position, an IT Technician, is requested for the Alaska Permanent Fund Corporation. The new position will provide direct technology support to the Corporation staff. This position was approved by the Board of Trustees on September 25, 2007 as part of our FY2009 budget plan.

The Fund has experienced tremendous growth and increased complexity over the last 10 years, as has the Corporation's reliance on information technology. The technology utilized at the Corporation has grown in terms of the number and complexity of data and security systems used to support the corporate mission. Supporting these systems adds incrementally to the workload of the IT staff.

This position is necessary to assume the more routine desktop support, security, and network maintenance. If this position is not approved the support of necessary investment systems or implementation of needed technology platforms may be delayed, potentially causing disruption to trading activities.

The Information Technician position is approximately a range 14 with an estimated annual salary and benefits of approximately \$63.5. The position will be located in Juneau. Funding comes from APFC Corporate Receipts and there are no current or future GF funding impacts.

#### **New Position - Administrative Specialist**

Inc	70.1	70.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1	0	0
1105 PFund Rcpt	70.1											

A new position, an Administrative Specialist, is requested for the Alaska Permanent Fund Corporation. The new position will provide direct administrative support to the Investment department's staff. This position was approved by the Board of Trustees on September 25, 2007 as part of our FY2009 budget plan.

The Fund has experienced tremendous growth and increased complexity over the last 10 years. The current value of the Fund is nearly \$40 billion, almost double what it was 10 years ago. In order to ensure that the Fund's assets are well diversified, the Board of Trustees increased the number of external managers, as well as the asset types and strategies used by the Fund. The Trustees approved allocations to private equity, absolute return, distressed debt, long/short (EAFE and domestic), high yield, and infrastructure. We anticipate the value of the Fund to reach nearly \$42.1 billion and the Board to hire additional managers in FY2009. These new strategies and additional managers all demand more staff time to support.

This position is necessary to assist the APFC Investment professionals with the growing amount of routine administrative support work directly related to the Investment department staff's activities. If this position is not approved the Fund's investment and due diligence activities would be negatively impacted as the investment professionals' time is diverted to routine administrative tasks.

The Administrative Specialist position is approximately a range 15 with an estimated annual salary and benefits of approximately \$70.1 and will be located in

## Change Record Detail - Multiple Scenarios With Descriptions

### Department of Revenue

**Component:** APFC Operations (109)

**RDU:** Alaska Permanent Fund Corporation (45)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	PFT	Positions PPT	NP
Juneau. Funding comes from APFC Corporate Receipts and there are no current or future GF funding impacts.												
<b>New Position - Attorney</b>												
1105 PFund Rcpt	Inc	180.9	180.9	0.0	0.0	0.0	0.0	0.0	0.0	1	0	0
A new position, an Attorney, is requested for the Alaska Permanent Fund Corporation. The new position will provide legal counsel for the Corporation. This position was approved by the Board of Trustees on September 25, 2007 as part of our FY2009 budget plan.												
The Fund has experienced tremendous growth and increased complexity over the last 10 years. Legal guidance is essential to the ongoing management of a \$40 billion public fund and a staff attorney would greatly enhance the efficiency of our corporate and investment operations.												
Previously, the Department of Law (DOL) has provided legal services, as well as contracted for specialized outside legal counsel for APFC legal needs. These contractual services were budgeted for as Reimbursable Service Agreements. Our FY2009 contractual services request has been decreased by \$175.0 in response to this request to fund this new position in Personal Services. If this position is not approved, APFC will still incur similar or higher outsourced legal costs which will necessitate additional funding under contractual services. In addition, we will lose the efficiencies of an attorney who is devoted with APFC issues.												
The Attorney position is approximately a range 25 with an estimated annual salary and benefits of approximately \$180.9. This position will be located in Juneau. Funding comes from APFC Corporate Receipts and there are no current or future GF funding impacts.												
<b>FY 09 Health Insurance Increases for Exempt Employees</b>												
1105 PFund Rcpt	SalAdj	6.6	6.6	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
Health insurance increase of \$17.02 from \$851 per month to \$868.02 per month applicable to this component.: \$6.6												
<b>Totals</b>		<b>9,879.9</b>	<b>5,425.0</b>	<b>355.0</b>	<b>3,905.0</b>	<b>114.9</b>	<b>80.0</b>	<b>0.0</b>	<b>0.0</b>	<b>39</b>	<b>0</b>	<b>2</b>



**Change Record Detail - Multiple Scenarios With Descriptions**  
**Department of Revenue**

**Component:** APFC Custody and Management Fees (2310)  
**RDU:** Alaska Permanent Fund Corporation (45)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	PFT	Positions PPT	NP
***** Changes From FY2008 Conference Committee To FY2008 Authorized *****												
FY2008 Conference Committee												
	ConfCom	73,800.0	0.0	0.0	73,800.0	0.0	0.0	0.0	0.0	0	0	0
1105 PFund Rcpt		73,800.0										
	Subtotal	73,800.0	0.0	0.0	73,800.0	0.0	0.0	0.0	0.0	0	0	0
***** Changes From FY2008 Authorized To FY2008 Management Plan *****												
	Subtotal	73,800.0	0.0	0.0	73,800.0	0.0	0.0	0.0	0.0	0	0	0
***** Changes From FY2008 Management Plan To FY2009 Governor *****												
Investment Manager Fees Increment												
	Inc	18,615.0	0.0	0.0	18,615.0	0.0	0.0	0.0	0.0	0	0	0
1105 PFund Rcpt		18,615.0										
Manager fees are calculated based on the market value of assets under management. This increment in manager fees is to fund increases in fees based on projected asset value growth, and to fund higher fees associated with changes to the Fund's structure and strategies. This funding is necessary to maintain and expand the Fund's external investment managers whose expertise is necessary to achieve the goal of a 5% real rate of return.												
This appropriation will fund the cost of investment management fees that the Corporation pays directly from corporate receipts. It does not include funding for fees where the industry practice is to retain the fees by netting them against either income or assets.												
	Totals	92,415.0	0.0	0.0	92,415.0	0.0	0.0	0.0	0.0	0	0	0